

MANGO

Mango UK Tax Strateg and Approach

Uk tax strategy and approach

In compliance with paragraph 16(2) Schedule 19 Finance Act 2016, MNG-Mango U.K. Limited is publishing its UK tax strategy in respect of the financial year ending 31st December 2024.

MNG-Mango U.K. Limited is a subsidiary within the Mango operating Group, whose principal business object is the design, manufacture, marketing and distribution of clothing and accessories through the Mango brand.

MNG Mango Holding, S.A.U is the holding company of the Mango operating Group, being Punto Fa, S.L. the parent company of the group of companies whose principal activity is the commercial exploitation of clothing garments and accessories. Punto Fa, S.L. is the parent company of MNG-Mango UK Ltd.

The company operates in the UK market through corporate stores, online platforms (<https://shop.mango.com/gb> and mangooutlet.com/gb) who-

lesale channels and third-party marketplaces. MNG-Mango U.K. Limited Tax Strategy is composed by the following factors:

• Tax governance

- Is the responsible to determine and verify the compliance of the tax strategy for MNG-Mango U.K. Limited.

- Holds the executive responsibility of all the matters related with taxes and manages all the daily related issues.

• Tax risk management

The company maintains effective internal control which guarantees the properly identification, assessment and management of the different risks that the company must face with, including the tax risk.

This management of tax risk is managed by the Board of Directors, with the commitment

of guarantee the sustainable growth in the UK according to the Group guidelines and the tax strategy established in UK. With this purpose, the management commits to:

- Maintaining a dedicated UK finance team responsible for daily tax compliance and financial reporting, in line with UK accounting standards.

- Co-work between the financial department and Tax department of the group to ensure that all the procedures are being performed correctly. For such purpose, a Tax Management and Reporting tool was implemented with the aim to give support and facilitate the corresponding follow-up.

- Furthermore, the subsidiary is included in the framework of the control and management measures regarding the potential fiscal risks that could drive from the normal activity of the entities that are part of the group headed by the Mango Group operational company Mango MNG Holding SAU.

- Staying informed about changes to UK tax law and assessing their impact.

- Get an assessment from external advisors to ensure that MNG Mango UK Limited is compliant with UK tax legislation or contact the HMRC for clarifications where necessary and appropriate.

- Monitor intercompany transactions both inside and outside the UK and ensure they are conducted according to arm's length standards with appropriate documentation to evidence compliance.

• Attitude to tax planning

MNG-Mango U.K. Limited follows a tax planning in accordance with UK law and the guidelines issued by HMRC, considering corporate, ethical and social responsibilities of the Group. In case of tax opportunities, the company adopts a prudent approach based on a reasonable interpretation of tax law.

• Approach to business transactions

MNG-Mango U.K. Limited internal control guarantees the fulfillment of all the local legislation, regulations and rules in performing of its business transactions.

• Approach to dealing with Her Majesty's Revenue & Customs (HMRC)

MNG-Mango U.K. Limited is committed to maintaining a transparent, cooperative, and professional relationship with HMRC. We are strongly committed with all the requirements from HMRC in relation of tax obligations. We always accomplish with guidelines and deadlines imposed by HMRC.

This statement is published in accordance with the requirements of Schedule 19, Finance Act 2016, and relates to the financial year ending 31 December 2024.

MANGO