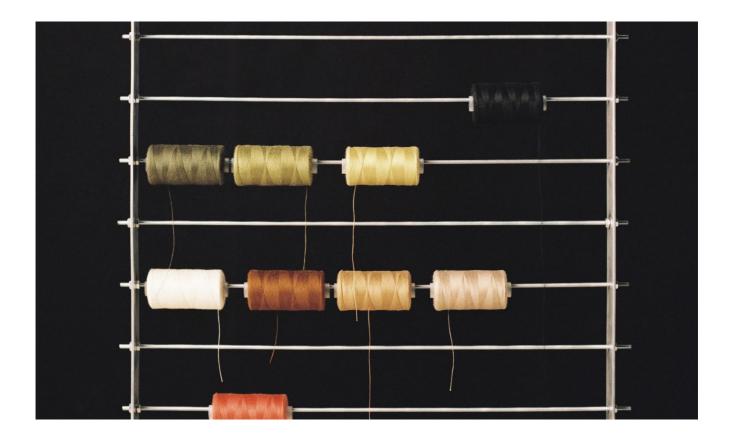


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Mango invests in The Post Fiber and launches the first collection with post-consumer recycled fibres for its Teen line



- Mango becomes the first major brand to invest in The Post Fiber, a start-up dedicated to the management and recycling of post-consumer textile waste to produce new fibres for the manufacture of garments.
- The investment channelled through Mango StartUp Studio reaffirms Mango's commitment to circularity in the textile industry, integrating recycled materials into its garments and promoting more responsible and collaborative practices in the sector.

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- The fashion company also joins the start-up's Board of Directors with the entry of Berta Moral, Director of Mango Kids and Mango Teen.
- Mango is one of the first fashion companies to incorporate post-consumer recycled fibres into its collections, with the launch of a limited-edition capsule for Mango Teen.
- The alliance with The Post Fiber is part of Mango's sustainability strategy until 2030, which aims to promote innovation and the use of lower impact materials, move towards a circular textile industry, decarbonise the supply chain and ensure the well-being of people throughout the company's value chain.

Mango, one of the leading international groups in the fashion industry, is advancing on its path towards sustainability by becoming the first major brand to enter the capital of The Post Fiber, an innovative start-up that is driving the transition of the fashion industry towards a circular model, by focusing on the management and recycling of post-consumer textile waste to produce new fibres for garment manufacturing.

The investment, which will be channelled through Mango StartUp Studio, the company's fashion start-up accelerator, makes the company one of the first fashion companies to incorporate post-consumer recycled fibres into its collections.

Specifically, the fashion company has launched a collection made from post-consumer recycled fibres for its youth line, Mango Teen. This new limited-edition capsule, available through Mango.com and in selected stores, is made up of 10 products such as t-shirts and sweatshirts, the majority of which are made from 80% recycled material. The novelty of the project lies in the fact that, of this percentage, around 15% comes from The Post Fiber, in other words, fibres from garments that have reached the end of their useful life and have been recovered through textile containers. These are shredded and transformed into new yarn and fabric, giving rise to new garments and thus contributing to the closing of the textile cycle. The remaining 65% of the recycled material used in the collection comes from post-industrial waste. In addition, the garments in the collection have been dyed using Pigmentura, an innovative garment dyeing technique that significantly reduces water and energy consumption, minimising environmental impact.

The Post Fiber, made up of four leading companies in the textile sector: Hallotex, Textil Santanderina, Moda-Re and Margasa, offers a pioneering solution in the management of post-consumer textile waste. With a focus on innovation, traceability and transparency, The Post Fiber prepares and processes the recyclable part of post-consumer garments and transforms it into high quality fibre for its industrial partners to convert into new yarns, fabrics and garments, complying with the strictest sustainability criteria.

"At Mango we see sustainability as a transversal pillar of our business model, a structural and deep commitment and a lever of business transformation that we have been internalising for more than two decades. It is clear to us that progress in sustainability is not a question of size, but of approach and that the path is more collaborative than competitive. Therefore, this alliance with The Post Fiber represents a joint effort towards the transformation of the industry and a clear commitment to circularity in the textile sector, not only as a lever for the reduction of environmental impact, but also as an opportunity for value creation" says Andrés Fernández, Director of Sustainability and Sourcing at Mango.

Mango is also joining The Post Fiber's Board of Directors with the addition of Berta Moral, Director of Mango Kids and Mango Teen. "By collaborating with innovative start-ups, such as The Post Fiber, we seek not only to significantly advance our commitment to integrate a higher percentage of recycled fibres in our collections, but also to support

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the growth of these emerging companies that are transforming the industry. With this initiative, we are contributing to scaling solutions that promote circular fashion and reduce the environmental impact of operations across the sector," Moral underlines.

Commitment to society and the environment

Mango continues to develop its sustainability strategy towards a more responsible business model, committed to innovation and the use of new generation materials, promoting circularity in its collections, the decarbonisation of the supply chain and the well-being of the people who form part of the company's value chain.

During 2024, Mango has taken important steps in its roadmap, achieving progress in circularity, environmental impact and social commitment, in order to create more responsible fashion as a strategic pillar of its value proposition. In relation to the materials used in its collections, the company has made progress towards its goal of using 100% fibres with a lower environmental impact by 2030.

In the last financial year, Mango succeeded in 72% of the fibres used in its garments being of lower environmental impact, of which 25% were recycled. With the investment in The Post Fiber, the company is continuing to make progress towards its goal of increasing the use of recycled fibres to 40% in its collections by 2030.

All these initiatives and measures confirm and reinforce Mango's commitment to the objectives set out in its 2024-2026 Strategic Plan, the 4E Plan. The company expects to reach a turnover of more than 4 billion euros by 2026, maintaining its commitment to quality, in-house design, innovation and sustainability.

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Mango, one of the leading international fashion brands, is a global company with design and creativity at the heart of its business model and a strategy based on constant innovation, the pursuit of sustainability and a complete ecosystem of channels and partners. Founded in Barcelona in 1984, the company closed 2024 with a turnover of more than 3.3 billion euros, with a third of its business coming from its online channel and with a presence in more than 120 markets. More information at mangofashiongroup.com