Mango's Board of Directors appoints Toni Ruiz as Chairman

He will maintain his role as CEO of the company

- The Board of Directors of Punto Fa S.L., Mango's parent company, has unanimously approved the appointment of Toni Ruiz, the company's current CEO, as Chairman of the Board. Since Ruiz joined the company in 2015, Mango has embarked on unprecedented growth and bolstered its financial stability, with a record turnover in 2023 of more than €3.1 billion.
- Meanwhile, Jonathan Andic is now the Vice-Chairman of the Board. This confirms the Andic family's trust in Toni Ruiz and the management team, continuing the process of management professionalization and strengthening Mango's corporate governance that Isak Andic spearheaded in recent years.
- The process of adapting Isak Andic's corporate structures has now been completed, following the same structure implemented in the holding companies.

BARCELONA, JANUARY 29th , 2025

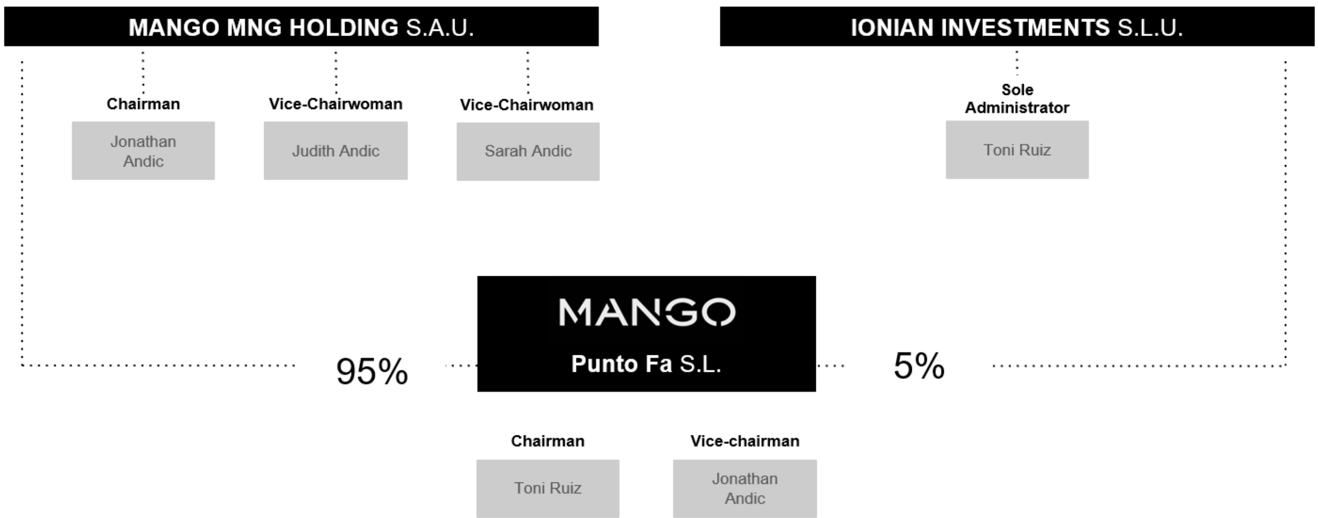
On January 23rd, the Board of Directors of Punto Fa S.L., Mango's parent company, unanimously approved the appointment of the company's current CEO, Toni Ruiz, as Chairman of the fashion company. **Toni Ruiz will maintain his responsibilities as CEO and add those of Chairman of the Board of Directors.** This confirms and reinforces Mango's commitment to the objectives set out in its 2024-2026 Strategic Plan.

The Board also unanimously agreed to **appoint Jonathan Andic as Vice-Chairman of the Board of Directors of Punto Fa S.L.,** confirming the Andic family's commitment to, and confidence in, the present and future of Mango.

"I am deeply grateful to the Andic family, the Board of Directors, and the entire Mango team for trusting me to continue leading this exciting project," says Toni Ruiz, the new Chairman of Mango. "Today, Mango is stronger than ever. We have a clear roadmap and great opportunities ahead of us. We want to keep growing and taking Mango to the top."

At the same time, continuing Isak Andic's initiative to professionalize Mango's management, the Board has appointed Manel Adell as a new Independent Board Member of Punto Fa S.L. With an undergraduate degree from ESADE business school and an MBA from IMD Lausanne, Adell has an extensive management career in multinational companies such as Bang & Olufsen, CadburyScheppes or Agrolimen, and he led Desigual's major expansion as CEO. He has also been an independent board member on several international companies among which are Puig, Charlotte Tilbury, AmerSports (Salomon, Atomic, Arc'teryx) and Flying Tiger.

Finally, the board of Mango MNG Holding S.A.U. has appointed Jonathan Andic as Chairman and Judith Andic and Sarah Andic as Vice-Chairwomen.



Composition of the governing bodies of Punto Fa, S.L. and MANGO MNG Holding S.A.U.

The new Board of Directors of Mango (Punto Fa S.L.) is composed of Toni Ruiz, Chairman and CEO; Jonathan Andic, Vice Chairman; Daniel López and Margarita Salvans, as executive board members; and five independent board members: Jordi Canals, Professor and President of the Centre for Corporate Governance at IESE Business School; Jorge Lucaya, founding partner of AZ Capital; Jordi Constans, board member and former board member of various national and international companies; Marc Puig, President and CEO of Puig; and Manel Adell, board member and former executive of several multinational companies. Eugenia Jover is the Secretary (not a member) of the Board of Directors.

The group's business continues to be led by the current Steering Committee, which is composed of eleven members representing the main areas of the company. At the helm is Toni Ruiz as CEO of the company; Jonathan Andic, Chief Mango Man Officer; Luis Casacuberta, Chief Product and Sustainability Officer; César de Vicente, Chief Global Retail Officer; Elena Carasso, Chief Online and Customer Officer; Daniel López, Chief Expansion & Franchise Officer; Blanca Muñiz, Chief Brand Officer; Jochen Grosspietsch, Chief Supply Chain Officer; Jordi Álex Moreno, Chief Information Technology Officer; David Payeras, Chief People Officer; and Margarita Salvans, Chief Financial Officer.

The Board of Directors of MANGO MNG Holding S.A.U. is made up of Jonathan Andic as Chairman, Sarah Andic and Judith Andic as Vice-Chairwomen, Toni Ruiz as CEO (representing Ionian Investments S.L.U.) and as Board Member (representing Punto Fa S.L.); and Daniel López as Board Member. Eugenia Jover is the Secretary (not a member) of the Board of Directors.

Toni Ruiz's success story at Mango

Toni Ruiz is the man behind Mango's transformation. After joining the company as CFO in 2015, the business saw unprecedented growth and bolstered its financial stability, enjoying record turnover in 2023 for the first time in excess of €3.1 billion, and growing faster than the market.

Ruiz has succeeded in transforming Mango's positioning by reinforcing its value proposition, embracing a unique style that is more aspirational and of greater quality, demonstrating a strong commitment to stores as a prime point of sale for customers (the company, unlike its competitors, is expanding its fleet by leaps and bounds), and working on the institutionalization of processes and governance.

Thanks to his outstanding leadership at the helm of the company, Mango reinforced the long-term commitment of its management team by making Ruiz one of its shareholders, with a 5% stake in the capital stock. This operation was proposed by Isak Andic and supported by Mango's Board of Directors.

Toni Ruiz will continue to lead the company, which just celebrated its 40th anniversary and is at a particularly strong moment in its history, with its sights set on the goals of the 4E Strategic Plan. Through this plan, it expects to exceed €4 billion in turnover in 2026, while doubling its profits.

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Mango, one of the leading international groups in the fashion industry, is a global company with design and creativity at the heart of its model and a strategy based on constant innovation, the pursuit of sustainability, and a comprehensive ecosystem of channels and partners. Founded in Barcelona in 1984, the company closed out 2023 with turnover in excess of €3.1 billion, with 33% of its business coming from the online channel and a presence in more than 120 markets. More information at mangofashiongroup.com.