

MANGO

Mango opens its first store in Texas and continues its expansion in the United States



- Today the company opens a store at Memorial City Mall, in West Houston, with a selling space of over 350 m², which will exclusively stock its Woman line.
- The store opening at Memorial City Mall represents Mango's launch in the state of Texas and is part of the expansion the company is undertaking in the United States, which aims to have 40 stores in the country by 2024 and for it to become one of the group's top five markets in terms of turnover.
- In the coming months, the company will increase its presence in Texas by opening six additional stores in shopping malls in San Antonio, Dallas, Houston, Frisco and McAllen.

BARCELONA,

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Mango, one of Europe's leading fashion brands, is strengthening its presence in the United States with its arrival in the state of Texas. The company is moving forward with its expansion plan in the country by launching its first store in Texas today, located at the Memorial City Mall, considered a city-within-a-city in West Houston.

The new store has a selling space of over 350 m² and will exclusively stock its Woman line. It also features the Mediterranean-inspired store concept, New Med, which showcases the brand's spirit and freshness. Sustainability and architectural integration are key in this new design, which conceives the Mango store as a Mediterranean home with different rooms with a predominance of warm tones and neutral colors, combined with traditional, artisanal, sustainable, and natural materials, such as ceramic, tuff, wood, marble, esparto grass and leather.

"After the excellent reception of Mango in New York and Miami, we are very excited to bring the brand experience physically for the first time in Texas, where we have an ambitious development plan for the coming months in Houston, Dallas, San Antonio and McAllen" says Mango's Director of Expansion and Franchises, Daniel López.

"MetroNational is immensely pleased to welcome Mango from Barcelona to Memorial City. Mango is one of the leading fashion brands in Europe and its focus on innovation in its supply chain ecosystem, store design and sustainability practices are unparalleled. Its simply modern, clean and sophisticated designs fit precisely with what the modern and determined Houstonian woman wants to convey in today's world," said Danna Diamond, VP of Retail Leasing for MetroNational.

The new store is part of Mango's expansion plan in the United States, one of the company's key markets in the coming years. The company plans to open around 15 new stores in 2023, particularly in the American west and south. In the coming months, Mango will continue to increase its presence in Texas by opening six additional stores in shopping malls such as The Shops at La Cantera (San Antonio), North Star Mall (San Antonio), Galleria Dallas (Dallas), La Plaza Mall (McAllen), Stonebriar Centre (Frisco) and Baybrook Mall (Houston).

The group will also arrive this week in Georgia for the first time, with a store in the state's second largest shopping center, the Perimeter Mall in Atlanta. Mango's arrival in the state of California is also significant, where the group plans to open new stores in the Glendale Galleria (Glendale) and Fashion Valley (San Diego) shopping malls, in addition to four stores in the city of Los Angeles: Brea Mall, Victoria Gardens, Los Cerritos and Beverly Center, located in Beverly Hills, the exclusive neighborhood of Hollywood stars.

USA expansion plan

Mango began its expansion plan in the United States last year with the aim of opening approximately 30 new stores in three years to reach a total of 40 stores by 2024, combining its presence in major shopping malls with standalone stores. The company wants the country to become one of the group's top five markets in terms of turnover through increasing its number of physical stores, as well as driving its online activity on mango.com and in marketplaces.

The starting point for the expansion plan was the opening of the Mango flagship store located at 711 Fifth Avenue in New York, one of the world's most exclusive shopping streets. The store, with a selling space of 2,100 m² and which stocks products from its Woman, Man and Kids lines, is located in the Grande Dame building on this emblematic New York Avenue, in a historic late-1920s building that previously housed major companies such as NBC, Columbia Pictures and Coca-Cola.

During the first phase of its expansion plan in the United States, Mango extended its presence in New York City (both in Manhattan and the surrounding area). After the store opening on Fifth Avenue, late last year the company focused on increasing its presence in the state of Florida, with the opening of two stores in Miami and one in Orlando.

Specifically, Mango opened new stores in Lincoln Road (Miami), one of the country's busiest shopping streets, in Aventura Mall, the main shopping mall in Miami, and one of the ten largest in the United States, and in Florida Mall, located close to Orlando International Airport and the Walt Disney World Resort theme park. These four store openings in 2022 increased the company's selling space in the United States by 2,500 m².

In 2023 the company will open around 15 new stores, particularly in the American west and south, launching for the first time in the states of Georgia, Texas and California.

Mango in the United States

Mango has been present in the United States since 2006. The company strengthened its commitment to the American market in late 2017 with the refurbishment of the SoHo store and an agreement with Macy's in 2019 to accelerate the firm's online growth in the country.

In 2021, Mango opened four stores in the country in New Jersey, New York and Miami, and in April 2022 launched its line of essential homeware products (Mango Home) via its website. In May, the company initiated its expansion plan in the United States with the opening of its flagship store on New York's Fifth Avenue and three store openings in Florida.

Mango closed 2022 with 10 stores in the United States, where it also operates via its website Mango.com and the websites of Nordstrom and Macy's.

About MetroNational

MetroNational is a privately-held real estate investment, development, and management company headquartered in Houston, Texas. Each MetroNational property, spanning office, retail, restaurant, hospitality and healthcare, fully integrates MetroNational's best-of-class services, providing the highest quality and enduring value. The Company,

which was founded in 1954, owns and manages more than 10 million square feet of commercial real estate properties primarily located in Greater Houston. MetroNational's largest development is Memorial City located in West Houston. For more information, visit www.metronational.com.

About Memorial City

Memorial City, the city-within-a city, is a 300-acre mixed-used development located in the heart of thriving West Houston. Owned and managed by MetroNational, Memorial City contains almost 10 million square feet of developed real estate incorporating a blend of Class A office space; retail, including the super-regional Memorial City Mall; high-rise and mid-rise apartments, including The McKinley; chef-inspired restaurants; upscale hotel accommodations, including The Westin Memorial City and Hotel ZaZa Memorial City; the Memorial Hermann Memorial City Medical Center, the second largest medical campus in the Houston Metropolitan area; and The Square and The Lawn at Memorial City, two state-of-the-art green space for events, concerts and festivals. For more information, visit www.memorialcity.com.

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Mango, one of Europe's leading fashion groups, is a global company with design, creativity and technology at the center of its business model, and a strategy based on constant innovation, the search for sustainability and a complete ecosystem of channels and partners. Founded in Barcelona in 1984, the company closed 2022 with a turnover of 2.688 billion euros, with 36% of its business originating from its online channel and with a presence in over 115 markets. More information at mangofashiongroup.com