

# MANGO

Mango increases its capillarity in Spain with more than fifteen new store openings in 2023



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- The company plans to increase its capillarity in the country this year with new store openings in cities including Madrid, Tenerife, San Sebastian, Granada, Oviedo, Mérida, Mataro, Sant Cugat and Castelldefels, among others.
- Mango will also continue with the process of renewing its store network in 2023 with the refurbishment of an additional fifteen stores in cities such as Barcelona, Ibiza, Lloret de Mar, Seville, Madrid and Palma de Mallorca, in order to roll out its New Med retail concept.
- Mango closed 2022 with 375 stores in Spain and has an e-commerce business through its own online channel and other marketplaces.

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Mango, one of Europe's leading fashion groups, is increasing its capillarity in Spain and extending its presence in the country with the opening of more than fifteen new stores in 2023. The company will also continue with the renewal of its store network with the refurbishment of some fifteen additional stores, in order to adapt them to the *New Med* store concept.

By the end of the year, the company plans to open new stores in cities such as Benicarlo, Castelldefels, Zafra, Ubeda and Merida, combining stand-alone stores with a presence in shopping centres. Since the start of the year, Mango has opened stores in the Caleido shopping centre, at the heart of Madrid's financial district, at Tenerife Sur-Reina Sofía Airport, one of the busiest in Spain, with close to 11 million passengers a year, as well as in cities such as San Sebastian, Oviedo, Tenerife, Sant Cugat, A Coruña, Mataro, Olot and Granada.

In addition to the new store openings, this year Mango will refurbish some fifteen additional stores in order to roll out its new Mediterranean-inspired retail concept, New Med, which aims to reflect the spirit and freshness of the brand. Sustainability and architectural integration are key in this new design, which conceives the Mango store as a Mediterranean home with different rooms in which warm tones and neutral colours predominate, combined with traditional, artisanal, sustainable and natural materials, such as ceramic, tuff, wood, marble, sparto grass and leather.

Among the key refurbishments the company will undertake is its *flagship store* at 70 Fuencarral street in Madrid, which is forecast to reopen in late summer, and the store located on Avenida Maissonave, in Alicante, which reopened in March. Both stores have a selling space of approximately 1,000m<sup>2</sup> and stock products from the Woman, Man and Kids lines.

This year, the company has also refurbished its Mango Kids store in Paseo de Gracia (Barcelona), the largest Kids store in the world in terms of turnover, with its new store image, Kids Lab. This 330m<sup>2</sup> stand-alone store is the first Mango store to have a children's play area.

Founded in Barcelona in 1984, Mango closed 2022 with 375 stores in Spain, including company-owned stores, franchises and corners in department stores, as well as an online presence through its own online channel and other marketplaces.

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